

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

NEW BEGINNINGS MINERALS LLC
CARR RIGGS & INGRAM-CPA
414 W DAVIS ST/STE 102
CONROE TX 77301



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	61534 2066
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,330 2,330	1,500 1,500	Lease: 11636 Type: REAL Owner #: 61534 Legal: GIBBS BROTHERS (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC #11636 .007671 Override Royalty Category: G1 Railroad #: 11636
HB1984: The Appraised value of \$1,500 in 2025 as compared to \$3,560 in 2020 is a 57.87% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,330 2,330	0 0	1,500 1,500

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		810 810	Lease: 15528 Type: REAL Owner #: 61534 Legal: GOLDSMITH-BENGE A Y (01) GOLDSMITH OPERATING AB-25 JOHN PAYNE SURVEY RRC #15528 .010000 Override Royalty Category: G1 Railroad #: 15528 HB1984: The Appraised value of \$810 in 2025 as compared to \$570 in 2020 is a 42.11% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	810 810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 2,390 C 2,390	3,700 3,700	Lease: 16714 Type: REAL Owner #: 61534 Legal: GOLDSMITH-BENGE A Y (02) GOLDSMITH OPERATING AB-91 R H DUNHAM SURVEY RRC #16714 .010000 Override Royalty Category: G1 Railroad #: 16714 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,700 in 2025 as compared to \$1,450 in 2020 is a 155.17% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,390 2,390	830 830	2,870 2,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	5,470 5,470	Lease: 25266 Type: REAL Owner #: 61534 Legal: BENGE UNIT (1H) CML EXPLORATION LLC .005000 Override Royalty Category: G1 Railroad #: 25266 HB1984: The Appraised value of \$5,470 in 2025 as compared to \$4,680 in 2020 is a 16.88% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	0 0	5,470 5,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	380 380	140 140	Lease: 25964 Type: REAL Owner #: 61534 Legal: DUNMAN-WILSON 1H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H RRC 25964 .009886 Override Royalty Category: G1 Railroad #: 25964 HB1984: The Appraised value of \$140 in 2025 as compared to \$2,510 in 2020 is a 94.42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	380 380	0 0	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	5,330 5,330	3,520 3,520	Lease: 25966 Type: REAL Owner #: 61534 Legal: WILSON J D (5H) WILDFIRE ENERGY AB-93 E EDWARDS SURVEY .009858 Override Royalty Category: G1 Railroad #: 25966		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	5,330 5,330	0 0	3,520 3,520		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	14,150 14,150	5,050 5,050	Lease: 26026 Type: REAL Owner #: 61534 Legal: THOMASON -A- (1H)(2H)(3H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .009913 Override Royalty Category: G1 Railroad #: 26026		
HB1984: The Appraised value of \$5,050 in 2025 as compared to \$26,990 in 2020 is a 81.29% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	14,150 14,150	0 0	5,050 5,050		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	7,600 7,600	8,430 8,430	Lease: 26027 Type: REAL Owner #: 61534 Legal: THOMASON -B- (1H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY .010000 Override Royalty Category: G1 Railroad #: 26027		
HB1984: The Appraised value of \$8,430 in 2025 as compared to \$9,530 in 2020 is a 11.54% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,600 7,600	0 0	8,430 8,430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	4,310 4,310	2,390 2,390	Lease: 775399 Type: REAL Owner #: 61534 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007 .009970 Override Royalty Category: G1 Railroad #: 27007		
HB1984: The Appraised value of \$2,390 in 2025 as compared to \$8,760 in 2020 is a 72.72% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	4,310 4,310	0 0	2,390 2,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	630 630	580 580	Lease: 776367 Type: REAL Owner #: 61534 Legal: MOJO (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27009 .009994 Override Royalty Category: G1 Railroad #: 27009 HB1984: The Appraised value of \$580 in 2025 as compared to \$6,560 in 2020 is a 91.16% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	630 630	0 0	580 580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,890 1,890	1,450 1,450	Lease: 776661 Type: REAL Owner #: 61534 Legal: EASTSIDE 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27015 .010000 Override Royalty Category: G1 Railroad #: 27015 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,890 1,890	0 0	1,450 1,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 2,230	2,870 2,870	Lease: 782968 Type: REAL Owner #: 61534 Legal: COUNTY LINE 2H WILDFIRE ENERGY AB 93 E EDWARDS SURVEY WELL 2H RRC 27028 .009828 Override Royalty Category: G1 Railroad #: 27028 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,870 in 2025 as compared to \$6,570 in 2020 is a 56.32% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,230 2,230	190 190	2,680 2,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,410 1,410	390 390	Lease: 785913 Type: REAL Owner #: 61534 Legal: DUNMAN-WILSON 3H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 3H RRC 27026 .009912 Override Royalty Category: G1 Railroad #: 27026 HB1984: The Appraised value of \$390 in 2025 as compared to \$4,200 in 2020 is a 90.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,410 1,410	0 0	390 390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,100 1,100	430 430	Lease: 785914 Type: REAL Owner #: 61534 Legal: DUNMAN-WILSON 4H WILDFIRE ENERGY AN 97 THOS FITZGERALD SURVEY WELL 4H RRC 27082 .009954 Override Royalty Category: G1 Railroad #: 27082 HB1984: The Appraised value of \$430 in 2025 as compared to \$3,220 in 2020 is a 86.65% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,100 1,100	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	25,160 25,160	17,490 17,490	Lease: 843672 Type: REAL Owner #: 61534 Legal: BRAZOS (ALLOCATION) 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27528 .009977 Override Royalty Category: G1 Railroad #: 27528 HB1984: The Appraised value of \$17,490 in 2025 as compared to \$45,780 in 2020 is a 61.80% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	25,160 25,160	0 0	17,490 17,490

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	74,840	1,020	53,200		
NORTH ZULCH ISD	74,840	1,020	53,200		

